

Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2007**Open to Public
Inspection****A For the 2007 calendar year, or tax year beginning**

, and ending

B Check if applicable:☐ Address change☐ Name change☐ Initial return☐ Termination☐ Amended return☐ Application pendingPlease
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.**C Name of organization**

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

PO BOX 5664

City or town

State or country

ZIP + 4

PRINCETON

WV

24740-5664

D Employer identification number

55-0718341

E Telephone number**F Accounting method:** ☒ Cash ☐ Accrual☐ Other (specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable
trusts must attach a completed Schedule A (Form 990 or 990-EZ).**H and I are not applicable to section 527 organizations.****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization
covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**G Website:** ▶ CMCWV.org**J Organization type** (check only one) ▶ ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K Check here** ▶ ☐ if the organization is not a 509(a)(3) supporting organization and its gross
receipts are normally not more than \$25,000. A return is not required, but if the organization chooses
to file a return, be sure to file a complete return.**M Check** ▶ ☐ if the organization is not required
to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L Gross receipts:** Add lines 6b, 8b, 9b, and 10b to line 12 ▶

678,639

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a			
	b Direct public support (not included on line 1a)	1b	325,151		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d			
	e Total (add lines 1a through 1d) (cash \$ 300,850 noncash \$ 24,301)	1e		325,151	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4		1,134	
	5 Dividends and interest from securities	5		97,149	
Revenue	6a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss). Subtract line 6b from line 6a	6c			
	7 Other investment income (describe ▶)	7			
	8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
	b Less: cost or other basis and sales expenses	255,205	8a		
	c Gain or (loss) (attach schedule)	253,306	8b		
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	1,899	8c		
	9 Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>		8d	1,899	
	a Gross revenue (not including \$ of contributions reported on line 1b)	9a			
Revenue	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
	10a Gross sales of inventory, less returns and allowances	10a			
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
	11 Other revenue (from Part VII, line 103)	11			
	12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		425,333	
	Expenses	13 Program services (from line 44, column (B))	13		14,500
		14 Management and general (from line 44, column (C))	14		6,781
		15 Fundraising (from line 44, column (D))	15		1,958
16 Payments to affiliates (attach schedule)		16			
17 Total expenses. Add lines 16 and 44, column (A)		17		23,239	
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		402,094	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		6,766,761	
	20 Other changes in net assets or fund balances (attach explanation)	20			
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		7,168,855	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised funds (attach schedule) (cash \$ 14,500 noncash \$) If this amount includes foreign grants, check here <input type="checkbox"/>	22a 14,500	14,500		
22 b	Other grants and allocations (attach schedule) (cash \$ noncash \$) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25 a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a			
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b			
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26	Salaries and wages of employees not included on lines 25a, b, and c	26			
27	Pension plan contributions not included on lines 25a, b, and c	27			
28	Employee benefits not included on lines 25a - 27	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33 470		470	
34	Telephone	34			
35	Postage and shipping	35			
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39 307		307	
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc. (attach schedule)	42			
43	Other expenses not covered above (itemize):				
a	BANK TRUSTEE FEES	43a 524		524	
b	COMPTER SOFTWARE	43b 608		608	
c	TAXES	43c 25		25	
d	ADVERTISING	43d 1,958			1,958
e	INSURANCE	43e 4,099		4,099	
f	REPAIRS	43f 748		748	
g		43g			
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 23,239	14,500	6,781	1,958

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☐ No

If "Yes," enter (i) the aggregate amount of these joint costs \$; (ii) the amount allocated to Program services \$;

(iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>SCHOLARSHIPS & CULTURAL ARTS CENTER</u>		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
<p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p> <p>a <u>PROVIDE COLLEGE SCHOLARSHIPS TO 13 INDIVIDUALS</u></p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$ <u>14,500</u>) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>		14,500
<p>b</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>		
<p>c</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>		
<p>d</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>		
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>		
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>		14,500

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing		45	
	46 Savings and temporary cash investments	52,726	46	291,073
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51 a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments—publicly-traded securities <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	1,741,174	54a	2,077,786
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55 a Investments—land, buildings, and equipment: basis	55a 7,769,650		
	b Less: accumulated depreciation (attach schedule)	55b	4,972,861	55c 7,769,650
	56 Investments—other (attach schedule)		56	
	57 a Land, buildings, and equipment: basis	57a		
b Less: accumulated depreciation (attach schedule)	57b	57c		
58 Other assets, including program-related investments (describe <input type="checkbox"/>)		58		
59 Total assets (must equal line 74). Add lines 45 through 58	6,766,761	59	10,138,509	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	2,969,654
	65 Other liabilities (describe <input type="checkbox"/>)		65	
66 Total liabilities. Add lines 60 through 65		66	2,969,654	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds	6,766,761	70	7,168,855
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21).	6,766,761	73	7,168,855
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73.	6,766,761	74	10,138,509

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify):	b4	
	Add lines b1 through b4		b
c	Subtract line b from line a		c
d	Amounts included on Part I, line 12, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2		d
e	Total revenue (Part I, line 12). Add lines c and d		e

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify):	b4	
	Add lines b1 through b4		b
c	Subtract line b from line a		c
d	Amounts included on Part I, line 17, but not on line a:		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2		d
e	Total expenses (Part I, line 17). Add lines c and d		e

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name SCHEDULE Str	Title			
City ATTACHED ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			
Name N/A Str	Title			
City ST ZIP	Hr/WK			

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

	Yes	No
75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 11		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."	75c	X
If "Yes," attach a statement that includes the information described in the instructions.		
d Does the organization have a written conflict of interest policy?	75d	X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				
Name <u>N/A</u> Str _____ City _____ ST _____ ZIP _____				

Part VI Other Information (See the instructions.)

	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization ▶ _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt	81a	
81 a Enter direct and indirect political expenditures. (See line 81 instructions.)	81b	X
b Did the organization file Form 1120-POL for this year?		

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	N/A	
d	Section 162(e) lobbying and political expenditures	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12.		
b	Gross receipts, included on line 12, for public use of club facilities		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ; section 4912 ; section 4955		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	N/A	
90 a	List the states with which a copy of this return is filed		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)		
91 a	The books are in care of Name RICHARD L. DAVIS Telephone no. 304-487-1851 Located at 91 BURGESS ST City PRINCETON ST WV ZIP + 4 24740		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ Yes ☒ No
If "Yes," enter the name of the foreign country _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ☐ **92** N/A
and enter the amount of tax-exempt interest received or accrued during the tax year _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments _____					
g Fees and contracts from government agencies _____					
94 Membership dues and assessments _____					
95 Interest on savings and temporary cash investments _____					1,134
96 Dividends and interest from securities _____					97,149
97 Net rental income or (loss) from real estate:					
a debt-financed property _____					
b not debt-financed property _____					
98 Net rental income or (loss) from personal property _____					
99 Other investment income _____					
100 Gain or (loss) from sales of assets other than inventory _____					1,899
101 Net income or (loss) from special events _____					
102 Gross profit or (loss) from sales of inventory _____					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) _____					100,182
105 Total (add line 104, columns (B), (D), and (E)) _____					100,182

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼ _____

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI

Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

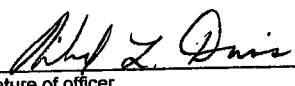
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	<div style="display: flex; justify-content: space-between;"> <div>  Signature of officer RICHARD L. DAVIS Type or print name and title </div> <div> Date <u>7-7-08</u> TREASURER </div> </div>			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no.	

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No. 1545-0047

2007

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

55-0718341

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

(HTA)

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b X

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c X

d Enter the total number of donor advised funds owned at the end of the tax year ► _____

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► _____

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,587,514	1,218,292	1,786,133	570,984	5,162,923
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities; loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	51,376	42,595	60,387	53,236	207,594
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	1,638,890	1,260,887	1,846,520	624,220	5,370,517
24 Line 23 minus line 17	1,638,890	1,260,887	1,846,520	624,220	5,370,517
25 Enter 1% of line 23	16,389	12,609	18,465	6,242	
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c
d Add: Amounts from column (e) for lines:	18	19			
	22	26b			26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:				
(2006)	41,685	(2005)	262,203	(2004)	204,012
				(2003)	7,050
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2006)		(2005)		(2004)	
				(2003)	
c Add: Amounts from column (e) for lines:	15	5,162,923	16		
	17		20	21	27c
d Add: Line 27a total	514,950	and line 27b total			27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	27f				5,370,517
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.)

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Yes	No	Amount

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule—

- ☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules—

- ☒ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

(HTA)

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KENNETH REEVES 44 QUAIL VALLEY ESTATES PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 10,200	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	CHARLES MATHENA HC 71 BOX 92 PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 114,727	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	MCNB BANK AND TRUST CO PO BOX 549 WELCH WV 24836 Foreign State or Province: _____ Foreign Country: _____	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	MEMORIAL FUNERAL DIRECTORY INC HC 71 BOX 92 PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 10,100	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	REYNOLDS CONSTRUCTION CO PO BOX 537 ATHENS WV 24712 Foreign State or Province: _____ Foreign Country: _____	\$ 12,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	JACINDA & TODD SMITH 407 12TH ST EXTENSION PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 10,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	FRED ST. JOHN 234 SPARROW ST PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 7,044	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	FRED ST. JOHN 234 SPARROW ST PRINCETON WV 24740 Foreign State or Province: _____ Foreign Country: _____	\$ 200	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>5</u>	BUILDING MATERIALS	\$ <u>12,000</u>	<u>3/14/2007</u>
<u>7</u>	STOCK	\$ <u>7,044</u>	<u>12/13/2007</u>
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry.)

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once—see instructions.)

► \$ 200

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
1			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov. Country			
2			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov. Country			
3			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov. Country			
4			
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov. Country			

Name of organization

CHARLES T CHUCK MATHENA II c/o RICHARD L DAVIS

Employer identification number

55-0718341

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry.)

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once—see instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
5	CONSTRUCTION		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee For. Prov. Country		
6			
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee For. Prov. Country		
7	CONSTRUCTION		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee For. Prov. Country		
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee For. Prov. Country		

Totals:

[illegible]

Part IV, Line 54a (990) - Investments - Publicly-Traded Securities

Check one box below to indicate how securities are reported:

☒ Cost☐ End of year market value (FMV)

				1,741,174	2,077,786
		Number of shares/ face value	Value at time of donation	Beginning balance book value Cost	Ending balance book value Cost
1	SEE ATTACHED			1,741,174	2,077,786
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

Part IV, Line 64b (990) - Mortgages and Other Notes Payable

Lender's name		Check if lender is a business	Security provided	Original amount	Balance due beginning of year	Balance due end of year	Date of note	Maturity date
1	U S DEPARTMENT OF AGRICULTURE		LAND AND BUILDING			2,969,654	5/21/2007	5/21/2047
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

2,969,654

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.
STOCK SALES 2007

55-0718341

	DATE ACQ	DATE SOLD	COST	SALE PRICE	GAIN -LOSS
.5 SPECTRA ENERGY	04/02/02	01/23/07	15.89	12.99	-2.90
10000 GENERAL ELECT	02/12/02	02/15/07	9982.29	10000.00	17.71
.25BROADRIDGE FINANCIAL	04/02/02	04/25/07	5.51	3.71	-1.80
78.149 COHEN & STEERS REALT	12/29/03	06/15/07	4356.02	6803.62	2447.60
95.248 HARBOR INTERNATIONAL	12/29/03	06/15/07	3550.84	6711.17	3160.33
114.228 NEUBERGER & BERMAN	12/29/03	06/15/07	2974.50	4355.54	1381.04
76.141 T. ROWE PRICE MID-CAP	12/29/03	06/15/07	3283.20	4751.23	1468.03
146.658 T. ROWE PRICE MID-CAF	12/29/03	06/15/07	2983.02	4159.21	1176.19
277.465 ROYCE TOTAL RETURN	12/29/03	06/15/07	2980.10	4170.29	1190.19
125 AUTOMATIC DATA PROCESS	04/02/02	06/15/07	6444.79	6131.90	-312.89
31 BROADRIDGE FINANCIAL	04/02/02	06/15/07	682.86	582.46	-100.40
600 GENERAL ELECTRIC CO	03/20/98	06/15/07	16463.75	22779.65	6315.90
200 HOME DEPOT INC	06/03/98	06/15/07	5170.55	7611.88	2441.33
650 INTEL CORPORATION	01/04/00	06/15/07	22184.00	15598.26	-6585.74
175 MEDTRONIC INC	04/02/02	06/15/07	7768.50	9151.85	1383.35
87 SPECTRA ENERGY CORP	04/02/02	06/15/07	2764.55	2270.93	-493.62
100 WAL-MART STORES INC	04/02/02	06/15/07	5905.89	4922.02	-983.87
100 ABBOTT LABORATORIES INC	02/26/98	08/28/07	3490.34	5074.92	1584.58
100 AMERICAN INT. GROUP INC	04/02/02	08/28/07	7221.00	6552.90	-668.10
298 BB&T CORPORATION	12/02/93	08/28/07	13043.44	11682.36	-1361.08
150 DU PONT DE NEMOURS CO	04/02/02	08/28/07	7136.66	7214.88	78.22
175 DUKE ENERGY CORP	04/02/02	08/28/07	3857.06	3102.20	-754.86
826 MYLAN LABORATORIES	11/12/03	08/28/07	18616.39	12307.47	-6308.92
275 PFIZER INC	02/17/98	08/28/07	6584.25	6732.14	147.89
115 UNION PACIFIC CORP	12/27/06	08/28/07	10534.00	12342.01	1808.01
100 TRANSOCEAN INC	09/04/01	08/28/07	2967.33	10008.84	7041.51
200 CITIGROUP INC	2003	11/08/07	9281.23	6771.90	-2509.33
150 CITIGROUP INC	2004	11/08/07	7236.50	5078.92	-2157.58
175 LILLY ELI & CO	2004	11/08/07	12454.00	9098.61	-3355.39
700 MICROSOFT CORP	2003	11/08/07	25971.91	25066.62	-905.29
500 MICROSOFT CORP	2006	11/08/07	15055.00	17904.72	2849.72
250 MAXIM INTEGRATED	2004	11/08/07	12340.25	6249.90	-6090.35

TOTALS

253305.62 255205.10 1899.48

Part IV, Line 55 (990) - Investments - Land, Buildings, and Equipment

		7,769,650			5,722,874	7,769,650
Category or Item		Cost/Other Basis	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Beginning Balance	Ending Balance
1	CENTER BUILDING	6,956,662			4,970,148	6,956,662
2	FURNITURE & EQUIPMENT	62,975			2,713	62,975
3	LAND	750,013			750,013	750,013
4						
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20						

CHARLES T. (CHUCK) MATHENA II FOUNDATION, INC.**Donations by Donor**
January through December 2007

	<u>Jan - Dec 07</u>
ACME WOOD PRESERVING	2,000.00
ADAM T CHAMBERS FOUNDATION INC	1,000.00
AMERICAN BLOCK COMPANY INC	913.50
ANDERSON, ANDY W. & JEANNIE K.	1,000.00
ANDERSON, KENNETH	50.00
ANDERSON, M & M T. D.	87.50
ANIMAL CARE CENTER	500.00
ARNOLD, MILDRED S	25.00
AUSTIN, LANE	5,000.00
BAILEY, MARGARET W	1,100.00
BAUGUESS, DIANA L & KENNETH R	25.00
BEAMAN, ROGER L & PAMELA O	1,000.00
BEAMER, DEANE & ELIZABETH	100.00
BELINDA'S FLOWERS	100.00
BLACKWOOD, PAMELA S	10.00
BLANKENSHIP, GARY T M&M	250.00
BLIZZARD, BARY & VICKI	500.00
BOGGESS, EDWARD T. & KENDRA S.	200.00
BOGGESS, TIMM	200.00
BOGGESS, TODD E & SHARON K	200.00
BOLTON, ROBERT & RUBY	1,000.00
BOWLING, BERNARD	250.00
BPO ELKS NO 1459	1,000.00
BRANCH BANKING & TRUST CO	5,000.00
BREWSTER, HAROLD & PATRICIA	250.00
BRIDGES, ALMA J & ROBERT E	100.00
BURTON KILGORE & LAZENBY PLLC	50.00
CALFEE, WILLIAM D	2,000.00
CASEY, FRANCES J	250.00
CASH	155.00
CASELL'S BOARD & CARE	250.00
CHAMBERS, TOM & BONNIE	3,000.00
CHARLES, BERNARD & ELIZABETH	750.00
CLARK, MIRA	250.00
CLARK, NORMA L	1,000.00
CLEMON, TRAVIS & BARBARA	200.00
CLINE, CRYSTAL & COLIN	250.00
COINER, JOYCE & JIM	250.00
COMMUNITY FOUNDATION OF THE VIRGINIAS INC	5,000.00
COOK, GARY	1,000.00
CUMBOW, RICHARD A. & MARY K.	250.00
CUSTOM MANUFACTURING SERVICES INC	2,000.00
CUTLIP, BETTY N	1,000.00
DAVIS, EARL & LINDA	500.00
DAVIS, RICHARD L. & ANNETTE M.	300.00
DEITZ, CALVIN	250.00
DICKENS, DALE & JEAN	250.00
DOUGLAS SPORTING GOODS CO INC	250.00
DOVE, SHARON A	40.00
DUNN, MELVIN & SYLVIA	250.00
ELSWICK, JOE & HELEN	200.00
EMORY-WILBERT VAULT CO INC	500.00
EPERLY, KATHY M	500.00
FALLEN, APRIL & KEITH	200.00
FANNING, SAM E & JOYCE E	250.00
FARLEY, BETH & ROBERT L	333.34
FARLEY, DANIEL W	250.00
FINK, EDITH	250.00
FIRST CENTURY BANK N.A.	5,000.00
FIRST COMMUNITY BANK	2,000.00
FORREST, BARBARA R	500.00
FOUR SEASONS PHARMACY INC	10,000.00
FRAZIER, JOHN & BRENDA	200.00
FREDEKING, JO ANNA	40.00
FREDEKING, TERRI & WILLIAM	333.32
FULLER, ELMER & LOUISE	1,000.00

CHARLES T. (CHUCK) MATHENA II FOUNDATION, INC.

Donations by Donor

January through December 2007

	Jan - Dec 07
GARDNER, WILLIAM C	1,000.00
GOODWIN, EARL J. & SANDRA S.	300.00
GOTWALS, RUTH T.	1,000.00
GRACE, PATTY P	500.00
GRANTS SUPERMARKET INC NO 2	100.00
GREENBERG, JEFFREY MD	1,000.00
GRIFFITH & ASSOCIATES*	1,667.22
GRIFFITH, HARVEY A	2,000.00
GRIFFITH, WAYNE B & GAIL L	500.00
HALFORD, RALPH & BONNIE	1,000.00
HILL, C. LANI	25.00
HOLROYD, ROBERT E	500.00
HOPKINS, WILLIAM C & LISA K	666.66
HORIZON FOUNDATION	1,000.00
HORTON, E. V. & MARGARET S.	335.00
HUNTINGTON, CARLYLE	1,000.00
JOHNSON, JOHN D. & CAROL M	250.00
KATZEN, HELEN	1,000.00
L&P BROADCASTING	2,012.04
LACKEY, LENARD D & PEGGY J	1,000.00
LAUREL CREEK FOREST PRODUCTS INC	3,750.00
LETT, CHARLOTTE G	1,000.00
LILLY, THOMAS S	200.00
LIVELY REALTY COMPANY	666.66
LUND, M. W. & J. H.	100.00
MANGUS ELECTRIC CO INC	250.00
MARSHALL MILLER FOUNDATION	5,000.00
MASON, DONALD & SANDRA	100.00
MATHENA, CHARLES T. & MARQUETTA	114,726.95
MCCABE, JAMES P	1,000.00
MCCANN, BOB & ARLENE	125.00
MCCLANAHAN, SHELBY J	1,000.00
MCCLAUGHERTY, A. H. & CAROL T	3,750.00
MCCORMICK, RICHARD & PATRICIA	2,500.00
MCNB BANK AND TRUST CO	10,000.00
MEMORIAL FUNERAL DIRECTORY	10,100.00
MENDEZ, JOHN & LEAH	2,200.00
MERCER COUNTY COMMISSION	5,000.00
MILLER, MARGUERITE	1,000.00
MULLINS, DAVID A MD PLLC	1,500.00
MULLINS, RICHARD C	1,000.00
MULLINS, RICHARD C & MARGARET P	1,000.00
MURPHY INSURANCE AGENCY	50.00
NATIONWIDE MUTUAL INSURANCE CO	15.00
NEW PEOPLES BANK	5,000.00
NEWSPAPER HOLDINGS INC	3,000.00
NOBLE, WILLIAM A & SUSAN N	2,000.00
OAKLEY-LINDSAY FOUNDATION	2,500.00
ORR, HELEN M	75.00
PARDASANI, DR. & MRS. G. M.	100.00
PARKEY, BARNEY & CARRIE	250.00
PENNINGTON, M&M H. C.	500.00
PERRY, JOHN M & DONNA G	1,000.00
PLATNICK STEEL & ENGINEERING INC	2,476.00
PRESERVATI, R.G. & N.K.	750.00
PRINCETON HEMATOLOGY ONCOLOGY	1,000.00
RATLIFF, C B & JUANITA F	500.00
RECH, NAOMI L	25.00
REEVES, KENNETH R. OR DONNA L.	200.00
REYNOLDS CONSTRUCTION CO	12,000.00
ROBERTS, KENNETH L & JOYCE E	1,000.00
ROBERTSON, PHILIP B	1,000.00
ROSE, TERRY & RHONDA	1,000.00
ROSS, LEE & SHERRI	1,666.68
ROTARY CLUB OF PRINCETON	1,895.00
SCHUMACHER, ROBERT & APRIL	200.00

CHARLES T. (CHUCK) MATHENA II FOUNDATION, INC.**Donations by Donor****January through December 2007**

	<u>Jan - Dec 07</u>
SILVER SAINTS	100.00
SINICROPE, FRANK & CHYRL L	1,000.00
SINICROPE, GLADYS	1,000.00
SMITH, JACINDA & TODD	10,500.00
SMITH, LENORA R	75.00
SMITH, LILLY & BALL PLLC	4,075.00
ST JOHN, FRED	7,244.00
STALKA, ROMAN J	250.00
STRALEY SCHOOL PTO	100.00
THE JEANNE BOGGESS SOCIETY	875.00
THE LINKS INC	100.00
THOMPSON, JOANNA & KENT	350.00
TINCHER, BERNICE	1,000.00
TOLLEY, E. G. & MRS E. G.	1,000.00
TOLLEY, E. W.	200.00
TOLLIVER, ALISA	250.00
TRADING JOURNAL INC	1,000.00
TURNER, BRUCE & SPRING	1,000.00
TYCO MATCHING GIFTS PROGRAM	1,000.00
VENERI, EDWARD & PATRICIA	1,200.00
WALL, M&M WESLEY	1,000.00
WALMART	1,000.00
WEST VIRGINIA PIPELINE INC	2,000.00
WHITE, EUGENE & LOUISE	100.00
WHITTINGTON, SHELIA	500.00
WICKLINE, ALFRED & LILLY	1,000.00
WILEY, NANCH H & EDWIN B	100.00
WILLIS CHIROPRACTIC	500.00
WILLS LAW OFFICE	1,000.00
WILSON, CHARLES E & CAROLYN L	25.00
WOOD, MICHAEL T & JUDITH E	666.66
WOOLWINE, J CHRISTOPHER	1,000.00
TOTAL	<u>325,150.53</u>

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.

FORM 990

TAX YEAR 2007

55-0718341

PART 2 - LINE 22a:

FOLLOWING ARE FOR SCHOLARSHIP GRANTS TO INDIVIDUALS

	RELATIONSHIP	AMOUNT
DUSTIN BUCHANAN 305 OLIVER AVE PRINCETON, WV 24740	NONE	\$1,000
TIFFANY CARRUTHERS 116 BAILEY ST PRINCETON, WV 24740	NONE	\$1,250
KEVIN CROCKETT 3423 NEW HOPE RD PRINCETON, WV 24740	NONE	\$1,250
ANDREW DOCKERY 641 PIGEON ROOST TR PRINCETON, WV 24740	NONE	\$1,250
EMMA FAULKNER 645 FRAZIER DR PRINCETON, WV 24740	NONE	\$1,000
JOHN FREDEKING II PO BOX 382 ATHENS, WV 24712	NONE	\$1,000
KELLEN HENRY 101 CHRISTOPHER AVE PRINCETON, WV 24740	NONE	\$1,000
ALEXANDER HUBBARD 3 DOGWOOD ESTATES BLUEFIELD, WV 24701	NONE	\$1,250
ADAM HUGHES 140 GOTT RD PRINCETON, WV 24740	NONE	\$1,000
CASEY LINEBERRY 601 BUCKEYE HOLLOW RD PRINCETON, WV 24740	NONE	\$1,000
CATHERINE STATEN 357 CARDINAL AVE		

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.

FORM 990

TAX YEAR 2007

55-0718341

PART 2 - LINE 22a:

FOLLOWING ARE FOR SCHOLARSHIP GRANTS TO INDIVIDUALS

	RELATIONSHIP	AMOUNT
PRINCETON, WV 24740	NONE	\$1,000
ERICA STORY 32 REDDEN VILLAGE BLUEFIELD, WV 24701	NONE	\$1,250
KRYSTAL WOLFORD 510 SHOP VIEW AVE PRINCETON, WV 24740	NONE	\$1,250
TOTAL		<u>\$14,500</u>

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.

FORM 990 TAX YEAR 2007 55-0718341

PART V:

	B	C	D	E	
CHARLES T. MATHENA HC 71 BOX 92 PRINCETON, WV 24740	PRESIDENT NOMINAL	0	0	0	304-425-6802
RICHARD L. DAVIS 91 BURGESS ST. PRINCETON, WV 24740	TREASURER NOMINAL	0	0	0	304-425-1851
KENDRA BOGGESS 101 ROCKLEDGE AVE. PRINCETON, WV 24740	SECRETARY NOMINAL	0	0	0	304-425-5097
BARBARA CLEMON 2818 NEW HOPE ROAD PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-5945
JOHN FRAZIER PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-6884
EARL GOODWIN 444 QUAIL VALLEY PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-487-6171
THOMAS S. LILLY 1605 NORTH WALKER ST. PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-2196
MARQUETTA K. MATHENA HC 71 BOX 92 PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-6802
KENNETH R. REEVES 44 QUAIL VALLEY ESTATES PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-487-1755
SANTINA ST. JOHN 234 SPARROW ST. PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-0917
ERNEST TOLLEY ATHENS STAR RT PRINCETON, WV 24740	DIRECTOR NOMINAL	0	0	0	304-425-7473

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.

FORM 990 TAX YEAR 2007 55-0718341

SCHEDULE A - PART III - LINE 3a:

REQUIREMENTS TO RECEIVE SCHOLARSHIP GRANTS:

ACADEMIC EXCELLENCE
PARTICIPATION IN SCHOOL ACTIVITIES
COMMUNITY INVOLVEMENT
MUST BE OF GOOD CHARACTER
FINANCIAL NEED

CHARLES T. "CHUCK" MATHENA II FOUNDATION, INC.

FORM 990

TAX YEAR 2007

55-0718341

SCHEDULE A - PART IV-A - LINE 27a

	2006	2005	2004	2003
ANDY ANDERSON	3,400	10,400	800	800
TRAVIS CLEMON	100	100	100	0
LOUISE DAVIS	0	100	1,000	100
RICHARD DAVIS	0	700	350	0
JOHN FRAZIER	1,600	0	0	0
EARL GOODWIN	0	0	100	50
THOMAS LILLY	0	0	5,000	0
CHARLES MATHENA	11,250	228,450	186,170	1,100
JOHN MENDEZ	0	3,942	4,942	0
KENNETH REEVES	10,200	2,000	0	0
JOHN SCHUMACHER	0	500	550	0
SMITH, LILLY & BALL PLLC	0	150	5,000	5,000
SANTINA ST. JOHN	15,055	15,861	0	0
ERNEST TOLLEY	80	0	0	0
	41,685	262,203	204,012	7,050

The Chuck Mathena Center

*A Performing Arts
and
Multi-Purpose Facility*

The Chuck Mathena Center is intended to be a facility where all citizens of the community and surrounding areas feel ownership, partnership and welcome through a diverse and active programming schedule.

The Center will include...

A 1,000 seat, multipurpose auditorium for presenting a variety of performing arts programs - concerts, plays, ballets, etc.

The auditorium will provide theatrical quality acoustics.

A lobby/gallery area for circulation and artistic displays and presentation.

Areas for use as classrooms, receptions, conferences, etc.



The Chuck Mathena Center

The Chuck Mathena Center will be available for school presentations, private organizations and community group meetings.

Mission Statement

The Chuck Mathena Center is dedicated to serving Mercer County, West Virginia and the surrounding region for the presentation of the performing and visual arts, for outreach and educational opportunities, and for service to community gatherings and events. The Center is intended to be a facility where all citizens of the community and surrounding areas feel ownership, partnership, and welcome through a diverse and active programming and event schedule.

Once again we are given the opportunity to enrich our lives and broaden our horizons. Our children can gain knowledge, confidence and find encouragement to develop mind and skills. The Chuck Mathena Center will provide all forms of entertainment, conduct workshops and seminars, host community gatherings and provide a meeting place for all who want to dream, grow, produce, learn, share and enjoy "culture" as it applies to each individual.



Reserve your place in The Chuck Mathena Center history! Give special recognition to family or friends - or simply tell people that our business care about our community - by "buying" a seat for the Chuck Mathena Center. A permanent brass plaque will identify each seat that you sponsor.

The Chuck Mathena Performing Arts, Multi-Purpose facility is all about positive growth and preparing for a better tomorrow.

For the Account of: **CHUCK MATHENA CENTER BUILDING FUND**
AGENT

Account Number: 50 00 3792 3 07

Date: DECEMBER 31, 2007



Review of Assets

Shares or Par Value	Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
CASH					
INCOME CASH		0.00	0.00		
PRINCIPAL CASH		0.00	0.00		
TOTAL CASH		0.00	0.00		
CASH EQUIVALENTS					
MISC CASH EQUIV-TAXABLE					
36,077.60	1.000	36,077.60	36,077.60	1,497	4.15
FEDERATED GOVT OBL FUND 395 INCOME					
18,527.32	1.000	18,527.32	18,527.32	769	4.15
TOTAL MISC CASH EQUIV-TAXABLE					
		54,604.92	54,604.92	2,266	4.15
TOTAL CASH EQUIVALENTS		54,604.92	54,604.92	2,266	4.15
FIXED INCOME SECURITIES					
U.S. GOVT AGENCY OBLIGATIONS					
700,000	100.031	700,008.00	700,217.00	36,750	5.25
FEDERAL HOME LOAN BANK NOTES 5.250 DUE 01/23/2008					
300,000	99.844	300,000.00	299,532.00	13,005	4.34
FHLB 4.335% DUE 05/23/2008					
TOTAL U.S. GOVT AGENCY OBLIGATIONS					
		1,000,008.00	999,749.00	49,755	4.98
TOTAL FIXED INCOME SECURITIES					
		1,000,008.00	999,749.00	49,755	4.98
GRAND TOTAL		1,054,612.92	1,054,353.92	52,021	4.93



For the Account of: **CHARLES T. MATHENA, II FOUNDATION, INC**
TRUST UNDER AGREEMENT

Account Number: 20 00 2968 0 07

Date: DECEMBER 31, 2007



Review of Assets

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Total Value	Est. Annual Income	Current Yield
CASH						
INCOME CASH		0.00		0.00		
PRINCIPAL CASH		0.00		0.00		
TOTAL CASH		0.00		0.00		
CASH EQUIVALENTS						
MISC CASH EQUIV-TAXABLE						
28,976.07	1.000	28,976.07	28,976.07		1,203	4.15
FEDERATED GOVT OBL FUND 395 INCOME						
608,297.13	1.000	608,297.13	608,297.13		25,244	4.15
FEDERATED GOVT OBL FUND 395						
TOTAL MISC CASH EQUIV-TAXABLE		637,273.20	637,273.20		26,447	4.15
TOTAL CASH EQUIVALENTS		637,273.20	637,273.20		26,447	4.15
FIXED INCOME SECURITIES						
U.S. GOVT AGENCY OBLIGATIONS						
25,000	105.906	24,758.75	26,476.50		1,406	5.31
FHLMC NOTES 5.625 DUE 03/15/2011						
CORPORATE BONDS & NOTES						
25,000	103.736	24,617.66	25,934.00		1,688	6.51
HSBC FINANCE CORP NOTES 6.750 DUE 05/15/2011						
TOTAL FIXED INCOME SECURITIES		49,376.41	52,410.50		3,094	5.90



For the Account of: **CHARLES T. MATHENA, II FOUNDATION, INC**
TRUST UNDER AGREEMENT

Account Number: 20 00 2968 0 07
 Date: DECEMBER 31, 2007



Review of Assets

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Est. Annual Income	Current Yield
EQUITIES					
COMMON STOCK					
100	56.150	3,490.34	5,615.00	130	2.32
175	52.340	9,116.00	9,159.50	231	2.52
200	39.530	4,183.00	7,906.00	148	1.87
400	30.670	1,462.35	12,268.00	736	6.00
550	41.260	18,875.25	22,693.00	1,408	6.20
200	93.330	7,818.75	18,666.00	464	2.49
250	61.370	13,917.54	15,342.50	340	2.22
300	93.690	13,361.00	28,107.00	420	1.49
1,911	31.890	39,159.14	60,941.79	2,064	3.39
200	88.990	9,504.00	17,798.00	232	1.30
300	66.700	16,807.17	20,010.00	498	2.49
200	35.600	7,322.00	7,120.00	88	1.24
559	14.060	1,668.81	7,859.54	134	1.71
350	50.440	4,565.92	17,654.00	364	2.06
875	22.580	15,200.22	19,757.50	0	0.00
100	75.900	4,136.25	7,590.00	150	1.98
287	22.730	5,185.57	6,523.51	367	5.63
195	73.420	11,831.25	14,316.90	273	1.91
200	98.370	5,091.50	19,674.00	140	0.71
375	50.000	15,039.50	18,750.00	210	1.12
200	84.320	11,507.00	16,864.00	384	2.28
175	38.080	6,893.00	6,664.00	67	1.00
		226,135.56	361,280.24	8,848	2.45
TOTAL COMMON STOCK					



For the Account of: **CHARLES T. MATHENA, II FOUNDATION, INC**
TRUST UNDER AGREEMENT

Account Number: 20 00 2968 0 07

Date: DECEMBER 31, 2007



Review of Assets

Shares or Par Value	Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
EQUITY FUNDS					
316.541	58.800	17,418.11	18,612.61	649	3.48
461.809	34.350	12,025.50	15,863.14	76	0.48
306.512	57.670	13,216.80	17,676.55	18	0.10
590.805	22.460	12,016.98	13,269.48	337	2.54
1,119.123	12.930	12,019.90	14,470.26	196	1.35
		66,697.29	79,892.04	1,276	1.60
TOTAL EQUITY FUNDS					
INTERNATIONAL FUNDS					
387.585	71.360	14,449.16	27,658.07	409	1.48
		307,282.01	468,630.35	10,533	2.25
TOTAL EQUITIES					
GRAND TOTAL					
		993,931.62	1,158,514.05	40,074	3.46

CONTINUED ON NEXT PAGE



993931.62 TOTAL PER TRUST STATEMENT

COSTS NOT INCLUDED ON TRUST
STATEMENT

950.00 FIRST COMMUNITY BANCSHARES
1611.00 FIRST COMMUNITY BANCSHARES
14530.94 BB&T CORP
-278.00 MICROSOFT
883.71 BBT
9856.65 MYLAN
1686.00 PFIZER

1023171.92 TOTAL PER GENERAL LEDGER